KARATE NOVA SCOTIA

STATEMENT OF OPERATIONS

(Internally Prepared)

YEAR ENDED DECEMBER 31

	2021	2020
REVENUE		
Grant funding	19,000	27,500
COVID-19 support	28,463	0
Membership	22,293	26,530
NSPPI grant (Note 6)	6,403	7,277
Tournaments	1,135	2,126
Events	2,520	1,165
	79,814	64,598
EXPENSES		
Administration	12,956	18,560
COVID-19 Support	1,500	0
Events	4,565	1,235
Executive and officials	68	2,409
Membership	13,478	16,496
NSPPI expenses (Note 6)	6,403	7,277
Salaries & wages	14,000	0
Tournaments	2,034	2,580
	55,004	48,557
REVENUE OVER EXPENSES BEFORE OTHER	24,810	16,041
OTHER		
Amortization	(313)	(313)
Prior period adjustment (Note 7)	0	(4,000)
	(313)	(4,313)
EXCESS OF REVENUE OVER EXPENSES	**24,497**	**11,728**
NET ASSETS, beginning of period	103,626	91,898
EXCESS OF REVENUE OVER EXPENSES	24,497	11,728
NET ASSETS, end of period	**128,123**	**103,626**